PRESS RELEASE

24th October 2019

canopius hires CRISPIN HODGES AS HEAD OF TRADE POLITICAL RISK

Canopius today announces the appointment of Crispin Hodges who has joined the company as Head of Trade Political Risk. Based in London, Crispin will report to Bernie de Haldevang,

Head of Credit, Political & Crisis, and begins on Monday 28th October.

Trade Political Risk ("TPR") is a newly created Profit & Loss unit and sits alongside the existing P&Ls within the Credit, Political & Crisis ("CPC") division of Excess of Loss Trade Credit ("XTC"), Credit & Political Risk ("CPR") and Crisis Management ("CM"). It comprises the syndicate 1861 political risk book formerly managed by AmTrust at Lloyd's. Crispin's role will be to run this unit independently within CPC, defending and developing the existing book

in a standalone team. More hires will be announced shortly.

Hodges brings more than 20 years of global industry experience to the role. He joins Canopius from Beazley where he most recently held the role of international business producer, reporting to the three global heads of Property, Marine and Political, Accident & Contingency, focusing on the business' strategic ambitions in Europe, Canada and Latin

America.

Bernie said: "Alongside Crispin's specific experience in the contract frustration and political risk class and profitable underwriting track record, he has many contacts globally, having worked in London and Paris, and in regional hubs such as Singapore and Dubai. He is ideally suited to develop this part of our credit and political risk book. His hiring is indicative of our continued ability to attract top-tier industry talent as well as our enduring commitment to grow this part of our business and provide the broadest offering to our clients and brokers. I look forward to welcoming him to the team and to realising our strategic ambitions."

Ends –

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About Canopius

Canopius is a global specialty (re)insurer with underwriting operations in Australia, Bermuda, China, Ireland, Netherlands, Singapore, the UK and US. It underwrites through Lloyd's Syndicates 4444 and 1861 (managed by Canopius Managing Agents Limited) and a US surplus lines insurer, Canopius US Insurance, Inc.

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